

# TIOGA-FRANKLIN SAVINGS BANK

*Established 1873*

320 EAST GIRARD AVENUE, PHILADELPHIA, PA 19125-3931

Phone: (215) 423-8012 • Fax: (215) 423-8014

## EFFECTIVE NOVEMBER 18, 2011

### DISCLOSURE BY TIOGA-FRANKLIN SAVINGS BANK UNDER THE TRUTH IN SAVINGS ACT AS OF 6/23/93

	Annual Percentage Yield (APY)	Simple Interest Rate (Percent)	Period of time the simple interest rate is in effect	Minimum balance to open the account	Minimum balance to earn APY
Passbook Savings	0.50%	0.50%	Rate may change daily	\$100.00	\$100.00
Statement Savings Under \$5,000	0.65%	0.65%	Rate may change daily	\$100.00	\$100.00
Statement Savings \$5,000 and over	0.75%	0.75%	Rate may change daily	\$100.00	\$5,000.00
Statement Savings \$50,000 and over	0.90%	0.90%	Rate may change daily	\$100.00	\$50,000.00
6 Month CD	0.90%	0.90%	Until Maturity	\$1,000.00	\$1,000.00
1 Year CD	1.00%	1.00%	Until Maturity	\$500.00	\$500.00
2 Year CD	1.20%	1.20%	Until Maturity	\$500.00	\$500.00
3 Year CD	1.45%	1.45%	Until Maturity	\$500.00	\$500.00
4 Year CD	1.65%	1.65%	Until Maturity	\$500.00	\$500.00
5 Year CD	2.00%	2.00%	Until Maturity	\$500.00	\$500.00
IRA Passbook Savings	0.50%	0.50%	Rate may change daily	\$100.00	\$100.00
1 Year IRA CD	1.00%	1.00%	Until Maturity	\$250.00	\$250.00
2 Year IRA CD	1.20%	1.20%	Until Maturity	\$250.00	\$250.00
IRA 30 Month Certificate	1.35%	1.35%	Until Maturity	\$250.00	\$250.00
3 Year IRA CD	1.45%	1.45%	Until Maturity	\$250.00	\$250.00
4 Year IRA CD	1.65%	1.65%	Until Maturity	\$250.00	\$250.00
5 Year IRA CD	2.00%	2.00%	Until Maturity	\$250.00	\$250.00

**THESE RATES ARE SUBJECT TO CHANGE AT ANY TIME**

**Please call our office for current rates**



The balance on which interest is paid is determined by the daily balance method, which applies a periodic rate to the full amount of principal in the account. On passbook and statement savings accounts the interest is credited semi-annually on 3/31 and 9/30. All accounts are computed by simple interest based upon a 365 day year.

All certificates of deposit automatically renew at maturity. You will have ten calendar days from maturity to withdraw funds without being charged a penalty. No interest will be paid during the ten day grace period if not renewed.

If any certificate of deposit is withdrawn before the maturity date, a penalty, as shown below, will be imposed:

<u>TERM</u>	<u>EARLY WITHDRAWAL PENALTY</u>
Less than 1 Year	90 days interest
1 Year to 23 Months	90 days interest
2-5 Years	180 days interest

Each savings customer of this bank is insured up to Two Hundred and Fifty Thousand Dollars (\$250,000.00) by the Federal Deposit Insurance Corporation.

Retirement Accounts are insured up to a maximum of Two Hundred and Fifty Thousand Dollars (\$250,000.00) by the Federal Deposit Insurance Corporation.